

FISCAL NOTE

HB 3382 - SB 3288

February 16, 2004

SUMMARY OF BILL: Requires an industrial development corporation that is negotiating any payment in lieu of tax agreement that impacts a city or county to notify the city or county affected by the agreement.

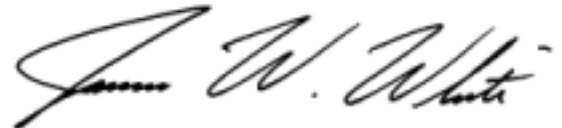
ESTIMATED FISCAL IMPACT:

MINIMAL

Current law authorizes local governments to delegate to an industrial development corporation the authority to negotiate agreements for payments in lieu of taxes. This bill does not change this arrangement but merely requires corporations to notify the affected local governments when agreements are being negotiated.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director